

**For Property: Double Tree by Hilton Phoenix-Gilbert**  
**Income Statement**  
**As of 5/31/2025**

PTD	PTD Bud	PTD Var	PTD LY	Account Number	YTD	YTD Bud	YTD Var	YTD LY
<b>Summary</b>								
<b>3,751</b>	<b>3,751</b>	<b>0</b>	<b>3,751</b>	<b>Rooms Available</b>	<b>18,271</b>	<b>18,271</b>	<b>0</b>	<b>18,392</b>
<b>2,653</b>	<b>2,650</b>	<b>3</b>	<b>2,601</b>	<b>Rooms Sold</b>	<b>13,014</b>	<b>12,670</b>	<b>344</b>	<b>13,291</b>
<b>70.73%</b>	<b>70.65%</b>	<b>0.08%</b>	<b>69.34%</b>	<b>Occupancy %</b>	<b>71.23%</b>	<b>69.34%</b>	<b>1.88%</b>	<b>72.27%</b>
<b>137.40</b>	<b>151.00</b>	<b>(13.60)</b>	<b>136.38</b>	<b>ADR</b>	<b>187.54</b>	<b>192.62</b>	<b>(5.08)</b>	<b>187.35</b>
<b>97.18</b>	<b>106.68</b>	<b>(9.50)</b>	<b>94.57</b>	<b>RevPAR</b>	<b>133.58</b>	<b>133.57</b>	<b>0.01</b>	<b>135.39</b>
<b>Operating Revenue</b>								
364,523.27	400,150.00	(35,626.73)	354,730.76	Rooms Revenue	2,440,582.61	2,440,470.00	112.61	2,490,104.73
85,100.78	91,379.00	(6,278.22)	114,710.48	F & B Revenue	441,662.85	473,395.00	(31,732.15)	441,067.48
6,536.88	5,700.00	836.88	8,933.38	Other Operated Departments	32,397.96	29,000.00	3,397.96	29,160.49
1,712.01	2,150.00	(437.99)	5,094.30	Miscellaneous Income	12,658.93	10,670.00	1,988.93	53,581.50
<b>457,872.94</b>	<b>499,379.00</b>	<b>(41,506.06)</b>	<b>483,468.92</b>	<b>Total Operating Revenue</b>	<b>2,927,302.35</b>	<b>2,953,535.00</b>	<b>(26,232.65)</b>	<b>3,013,914.20</b>
<b>Departmental Expenses</b>								
97,398.06	99,751.90	2,353.84	105,139.25	Rooms Expenses	535,011.61	496,498.54	(38,513.07)	541,868.22
75,115.21	73,177.67	(1,937.54)	91,596.55	F & B Expenses	436,707.20	369,854.33	(66,852.87)	313,884.27
2,731.66	3,300.00	568.34	6,796.13	Other Operated Depts. Expenses	12,965.61	16,800.00	3,834.39	23,036.75
<b>175,244.93</b>	<b>176,229.57</b>	<b>984.64</b>	<b>203,531.93</b>	<b>Total Departmental Expenses</b>	<b>984,684.42</b>	<b>883,152.87</b>	<b>(101,531.55)</b>	<b>878,789.24</b>
<b>282,628.01</b>	<b>323,149.43</b>	<b>(40,521.42)</b>	<b>279,936.99</b>	<b>Total Departmental Profit</b>	<b>1,942,617.93</b>	<b>2,070,382.13</b>	<b>(127,764.20)</b>	<b>2,135,124.96</b>
<b>Undistributed Operating Expenses</b>								
35,353.27	38,752.60	3,399.33	48,965.59	Administrative & General	202,708.09	206,647.52	3,939.43	208,008.72
13,276.36	9,200.00	(4,076.36)	12,428.92	Information & Telecom Systems	67,171.41	41,301.00	(25,870.41)	48,427.74
72,809.19	64,238.18	(8,571.01)	71,058.71	Sales & Marketing	467,408.62	368,444.76	(98,963.86)	400,129.64
23,257.86	24,639.86	1,382.00	25,075.99	Property Operations & Maintenance	82,450.27	127,339.18	44,888.91	132,365.95
20,513.37	17,623.00	(2,890.37)	21,538.50	Utilities	82,942.99	84,833.00	1,890.01	88,881.38
<b>165,210.05</b>	<b>154,453.64</b>	<b>(10,756.41)</b>	<b>179,067.71</b>	<b>Total Undistributed Expenses</b>	<b>902,681.38</b>	<b>828,565.46</b>	<b>(74,115.92)</b>	<b>877,813.43</b>
<b>117,417.96</b>	<b>168,695.79</b>	<b>(51,277.83)</b>	<b>100,869.28</b>	<b>Gross Operating Profit</b>	<b>1,039,936.55</b>	<b>1,241,816.67</b>	<b>(201,880.12)</b>	<b>1,257,311.53</b>
13,686.31	14,981.00	1,294.69	14,328.02	Management Fees	87,412.73	88,605.00	1,192.27	91,315.55
<b>103,731.65</b>	<b>153,714.79</b>	<b>(49,983.14)</b>	<b>86,541.26</b>	<b>Income Before Non-Oper. Expenses</b>	<b>952,523.82</b>	<b>1,153,211.67</b>	<b>(200,687.85)</b>	<b>1,165,995.98</b>
<b>Non-Operating Expenses</b>								
0.00	0.00	0.00	0.00	Rent	0.00	0.00	0.00	0.00
11,979.76	18,632.00	6,652.24	18,081.89	Property & Other Taxes	59,898.80	93,160.00	33,261.20	90,409.45
10,322.44	6,355.00	(3,967.44)	5,180.76	Insurance	51,612.20	31,775.00	(19,837.20)	25,903.80
0.00	2,000.00	2,000.00	0.00	Other Non-Operating Expenses	1,555.22	17,000.00	15,444.78	25,432.51
<b>22,302.20</b>	<b>26,987.00</b>	<b>4,684.80</b>	<b>23,262.65</b>	<b>Total Non-Operating Expenses</b>	<b>113,066.22</b>	<b>141,935.00</b>	<b>28,868.78</b>	<b>141,745.76</b>
<b>81,429.45</b>	<b>126,727.79</b>	<b>(45,298.34)</b>	<b>63,278.61</b>	<b>EBITDA</b>	<b>839,457.60</b>	<b>1,011,276.67</b>	<b>(171,819.07)</b>	<b>1,024,250.22</b>
0.00	0.00	0.00	0.00	Depreciation & Amortization	0.00	0.00	0.00	0.00
68,460.05	71,500.00	3,039.95	95,781.65	Interest	337,617.21	357,500.00	19,882.79	478,920.25
0.00	0.00	0.00	0.00	Income Taxes	0.00	0.00	0.00	0.00
<b>12,969.40</b>	<b>55,227.79</b>	<b>(42,258.39)</b>	<b>(32,503.04)</b>	<b>Net Income</b>	<b>501,840.39</b>	<b>653,776.67</b>	<b>(151,936.28)</b>	<b>545,329.97</b>

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PTD	PTD Bud	PTD Var	PTD LY	Account Number	YTD	YTD Bud	YTD Var	YTD LY
<b>Rooms Department</b>								
<b>Revenue</b>								
139,697.55	400,150.00	(260,452.45)	163,684.62	Transient - Retail	903,077.55	2,440,470.00	(1,537,392.45)	1,046,152.14
48,831.00	0.00	48,831.00	41,095.30	Transient - Corporate	316,887.96	0.00	316,887.96	306,350.75
14,480.62	0.00	14,480.62	4,142.00	Transient - Government	119,067.07	0.00	119,067.07	50,916.20
82,144.09	0.00	82,144.09	96,234.13	Transient - Discount	425,922.08	0.00	425,922.08	609,331.92
2,850.15	0.00	2,850.15	0.00	Transient - Negotiated	21,966.53	0.00	21,966.53	11,384.10
6,251.57	0.00	6,251.57	12,703.17	Transient - Wholesale	32,365.16	0.00	32,365.16	53,639.38
15,962.96	0.00	15,962.96	11,441.71	Transient - Other	73,559.99	0.00	73,559.99	58,929.21
<b>310,217.94</b>	<b>400,150.00</b>	<b>(89,932.06)</b>	<b>329,300.93</b>	<b>Total Transient Revenue</b>	<b>1,892,846.34</b>	<b>2,440,470.00</b>	<b>(547,623.66)</b>	<b>2,136,703.70</b>
272.00	0.00	272.00	1,675.00	Group - Corporate	13,447.00	0.00	13,447.00	104,674.00
29,910.00	0.00	29,910.00	208.00	Group - Association/Convention	214,189.51	0.00	214,189.51	31,977.30
18,322.00	0.00	18,322.00	20,215.00	Group - SMERF	302,505.25	0.00	302,505.25	237,227.00
<b>48,504.00</b>	<b>0.00</b>	<b>48,504.00</b>	<b>22,098.00</b>	<b>Total Group Revenue</b>	<b>530,141.76</b>	<b>0.00</b>	<b>530,141.76</b>	<b>373,878.30</b>
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Contract Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(731.73)	0.00	(731.73)	(593.27)	Room Allowances	(14,281.78)	0.00	(14,281.78)	(34,779.71)
6,533.06	0.00	6,533.06	3,437.06	Guaranteed No Show	31,422.11	0.00	31,422.11	13,126.52
0.00	0.00	0.00	0.00	Day Use	0.00	0.00	0.00	150.00
0.00	0.00	0.00	0.00	Early Departure Fees	126.43	0.00	126.43	0.00
0.00	0.00	0.00	488.04	Late Checkout Fees	118.75	0.00	118.75	1,025.92
0.00	0.00	0.00	0.00	Service Charge	209.00	0.00	209.00	0.00
<b>364,523.27</b>	<b>400,150.00</b>	<b>(35,626.73)</b>	<b>354,730.76</b>	<b>Total Room Revenue</b>	<b>2,440,582.61</b>	<b>2,440,470.00</b>	<b>112.61</b>	<b>2,490,104.73</b>
<b>Salaries &amp; Wages Management</b>								
225.97	5,096.00	4,870.03	3,995.89	Payroll - Guest Service Manager	1,255.70	24,823.00	23,567.30	15,762.75
5,011.00	0.00	(5,011.00)	(494.51)	Payroll - FD Guest Ser Manager	23,486.60	0.00	(23,486.60)	4,307.03
4,902.44	4,985.00	82.56	3,128.85	Payroll - Executive Housekeeper	22,937.19	24,283.00	1,345.81	21,678.26
<b>Non-Management</b>								
0.00	4,287.00	4,287.00	0.00	Payroll - Housekeeping Supervisor	0.00	20,497.00	20,497.00	4,362.89
10,560.10	8,432.00	(2,128.10)	5,893.00	Payroll - Guest Service Rep	51,939.58	41,072.00	(10,867.58)	36,328.69
0.00	0.00	0.00	0.00	Payroll - Breakfast Attendant	0.00	0.00	0.00	3,632.80
21,731.90	21,200.00	(531.90)	18,093.81	Payroll - Housekeepers	88,625.40	101,360.00	12,734.60	94,695.14
7,231.32	7,936.00	704.68	9,713.57	Payroll - House Person	50,032.82	38,656.00	(11,376.82)	38,272.26
3,439.42	9,187.00	5,747.58	11,510.00	Payroll - Laundry Attendant	21,461.14	43,923.00	22,461.86	46,799.14
4,534.63	4,712.00	177.37	5,118.58	Payroll - Night Auditor	24,693.62	22,952.00	(1,741.62)	26,485.62
213.07	0.00	(213.07)	(52.50)	Bonus & Incentives	1,752.38	0.00	(1,752.38)	41.30
<b>57,849.85</b>	<b>65,835.00</b>	<b>7,985.15</b>	<b>56,906.69</b>	<b>Total Rooms Salaries &amp; Wages</b>	<b>286,184.43</b>	<b>317,566.00</b>	<b>31,381.57</b>	<b>292,365.88</b>
<b>Payroll Taxes &amp; Benefits</b>								
5,787.77	5,102.21	(685.56)	6,073.11	Payroll Taxes	34,591.81	24,611.37	(9,980.44)	29,579.44
466.49	493.76	27.27	523.76	Workers Compensation	4,354.30	2,381.75	(1,972.55)	1,494.07
2,408.23	1,420.00	(988.23)	2,668.08	Supplemental Pay	11,387.31	7,100.00	(4,287.31)	4,495.22
2,007.96	987.53	(1,020.43)	1,697.00	Employee Benefits	5,111.61	4,763.50	(348.11)	1,697.00
<b>10,670.45</b>	<b>8,003.50</b>	<b>(2,666.95)</b>	<b>10,961.95</b>	<b>Total Rooms PR Taxes &amp; Benefits</b>	<b>55,445.03</b>	<b>38,856.62</b>	<b>(16,588.41)</b>	<b>37,265.73</b>
<b>68,520.30</b>	<b>73,838.50</b>	<b>5,318.20</b>	<b>67,868.64</b>	<b>Total Rooms Payroll</b>	<b>341,629.46</b>	<b>356,422.62</b>	<b>14,793.16</b>	<b>329,631.61</b>
<b>Other Expenses</b>								
1,600.55	1,400.00	(200.55)	2,394.60	Cleaning Supplies	9,212.99	5,400.00	(3,812.99)	9,498.82
1,954.52	2,200.00	245.48	2,095.72	Complimentary In Room Entertainment	11,175.10	11,000.00	(175.10)	11,034.26
2,053.62	1,800.00	(253.62)	2,056.05	Complimentary Service & Gifts	10,453.04	5,000.00	(5,453.04)	7,346.29
10,435.25	10,403.90	(31.35)	17,330.23	Commissions	95,052.78	63,452.22	(31,600.56)	79,024.59
0.00	100.00	100.00	245.80	Contract Services	0.00	914.00	914.00	2,634.36
0.00	0.00	0.00	0.00	Decorations	0.00	0.00	0.00	1,616.98
314.08	0.00	(314.08)	0.00	Guest Relocation	314.08	0.00	(314.08)	23,341.05
1,732.73	1,855.00	122.27	1,084.85	Guest Supplies	9,669.26	8,869.00	(800.26)	12,834.12
300.00	125.00	(175.00)	1,118.80	Guest Relations	300.00	600.00	300.00	9,243.03
1,306.07	928.00	(378.07)	1,252.50	Laundry Supplies	6,270.49	4,436.00	(1,834.49)	4,211.53

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1,833.50	1,000.00	(833.50)	2,074.14	Linen Replenishment	8,335.14	5,000.00	(3,335.14)	15,838.78
0.00	0.00	0.00	2.00	Miscellaneous	0.00	0.00	0.00	27.00
2,578.10	2,000.00	(578.10)	3,057.54	Operating Supplies	12,631.65	10,000.00	(2,631.65)	14,413.91
0.00	0.00	0.00	0.00	Printing & Stationery	0.00	0.00	0.00	80.29
4,769.34	4,001.50	(767.84)	4,331.95	Reservations	29,967.62	24,404.70	(5,562.92)	20,283.83
0.00	100.00	100.00	0.00	Training	0.00	500.00	500.00	0.00
0.00	0.00	0.00	226.43	Uniforms	0.00	500.00	500.00	807.77
<b>28,877.76</b>	<b>25,913.40</b>	<b>(2,964.36)</b>	<b>37,270.61</b>	<b>Total Rooms Other Expenses</b>	<b>193,382.15</b>	<b>140,075.92</b>	<b>(53,306.23)</b>	<b>212,236.61</b>
<b>97,398.06</b>	<b>99,751.90</b>	<b>2,353.84</b>	<b>105,139.25</b>	<b>Total Rooms Expenses</b>	<b>535,011.61</b>	<b>496,498.54</b>	<b>(38,513.07)</b>	<b>541,868.22</b>
<b>267,125.21</b>	<b>300,398.10</b>	<b>(33,272.89)</b>	<b>249,591.51</b>	<b>Rooms Dept. Profit (Loss)</b>	<b>1,905,571.00</b>	<b>1,943,971.46</b>	<b>(38,400.46)</b>	<b>1,948,236.51</b>

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<b>Room Statistics</b>								
957	2,650	1,693	1,086	Transient - Retail #	4,459	12,670	8,211	4,846
352	0	(352)	307	Transient - Corporate #	1,709	0	(1,709)	1,638
95	0	(95)	27	Transient - Government #	578	0	(578)	276
721	0	(721)	847	Transient - Discount #	2,805	0	(2,805)	3,870
25	0	(25)	0	Transient - Negotiated #	127	0	(127)	54
53	0	(53)	99	Transient - Wholesale #	188	0	(188)	318
112	0	(112)	84	Transient - Other #	390	0	(390)	316
<b>2,315</b>	<b>2,650</b>	<b>335</b>	<b>2,450</b>	<b>Total Transient Rooms Sold</b>	<b>10,256</b>	<b>12,670</b>	<b>2,414</b>	<b>11,318</b>
2	0	(2)	15	Group - Corporate #	77	0	(77)	524
221	0	(221)	2	Group - Association/Convention #	1,226	0	(1,226)	166
115	0	(115)	134	Group - SMERF #	1,455	0	(1,455)	1,283
<b>338</b>	<b>0</b>	<b>(338)</b>	<b>151</b>	<b>Total Group Rooms Sold</b>	<b>2,758</b>	<b>0</b>	<b>(2,758)</b>	<b>1,973</b>
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Total Contract Rooms Sold</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2,653</b>	<b>2,650</b>	<b>(3)</b>	<b>2,601</b>	<b>Total Rooms Sold</b>	<b>13,014</b>	<b>12,670</b>	<b>(344)</b>	<b>13,291</b>
3	0	(3)	0	Complimentary Rooms #	88	0	(88)	26
0	0	0	0	House Use Rooms #	0	0	0	1
<b>2,656</b>	<b>2,650</b>	<b>6</b>	<b>2,601</b>	<b>Total Rooms Occupied</b>	<b>13,102</b>	<b>12,670</b>	<b>432</b>	<b>13,318</b>
<b>Average Daily Rate</b>								
134.00	151.00	(17.00)	134.41	Transient ADR	184.56	192.62	(8.06)	188.79
143.50	0.00	143.50	146.34	Group ADR	192.22	0.00	192.22	189.50
0.00	0.00	0.00	0.00	Contract ADR	0.00	0.00	0.00	0.00
<b>137.40</b>	<b>151.00</b>	<b>(13.60)</b>	<b>136.38</b>	<b>Total ADR</b>	<b>187.54</b>	<b>192.62</b>	<b>(5.08)</b>	<b>187.35</b>
<b>70.73%</b>	<b>70.65%</b>	<b>0.08%</b>	<b>69.34%</b>	<b>Occupancy %</b>	<b>71.23%</b>	<b>69.34%</b>	<b>1.88%</b>	<b>72.27%</b>
<b>97.18</b>	<b>106.68</b>	<b>(9.50)</b>	<b>94.57</b>	<b>RevPAR</b>	<b>133.58</b>	<b>133.57</b>	<b>0.01</b>	<b>135.39</b>
58	0	(58)	77	Out of Order Rooms #	857	0	(857)	254
3,594	0	(3,594)	3,771	Total Number of Guests	17,293	0	(17,293)	18,431

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<b>Food &amp; Beverage Department</b>								
<b>Revenue</b>								
10,845.97	8,500.00	2,345.97	8,101.18	Food Sales - Breakfast	56,464.47	44,000.00	12,464.47	37,782.06
0.00	0.00	0.00	0.00	Food Sales - Lunch	0.00	0.00	0.00	532.00
4,973.00	4,500.00	473.00	5,004.00	Food Sales - Dinner	22,514.00	22,500.00	14.00	22,426.47
(7,207.62)	(4,500.00)	(2,707.62)	(4,775.67)	Food Allowances	(42,545.96)	(17,800.00)	(24,745.96)	(27,193.57)
<b>8,611.35</b>	<b>8,500.00</b>	<b>111.35</b>	<b>8,329.51</b>	<b>Total Food Revenue</b>	<b>36,432.51</b>	<b>48,700.00</b>	<b>(12,267.49)</b>	<b>33,546.96</b>
2,340.00	4,000.00	(1,660.00)	4,639.56	Beverage Sales - Beer	16,341.30	25,600.00	(9,258.70)	18,281.36
4,792.00	4,000.00	792.00	7,101.00	Beverage Sales - Liquor	25,457.64	28,800.00	(3,342.36)	18,163.00
855.00	3,500.00	(2,645.00)	1,141.00	Beverage Sales - Wine	7,210.56	13,400.00	(6,189.44)	14,383.20
2,463.96	0.00	2,463.96	6,943.00	Beverage Sales - Other	12,744.61	0.00	12,744.61	19,544.44
(56.23)	0.00	(56.23)	0.00	Beverage Allowances	(2,534.18)	0.00	(2,534.18)	0.00
<b>10,394.73</b>	<b>11,500.00</b>	<b>(1,105.27)</b>	<b>19,824.56</b>	<b>Total Beverage Revenue</b>	<b>59,219.93</b>	<b>67,800.00</b>	<b>(8,580.07)</b>	<b>70,372.00</b>
3.97	6,500.00	(6,496.03)	3,108.00	Banquet/Catering Sales - Breakfast	15,591.17	32,500.00	(16,908.83)	18,185.50
956.00	12,000.00	(11,044.00)	10,066.00	Banquet/Catering Sales - Lunch	38,985.00	60,000.00	(21,015.00)	32,385.00
17,550.00	16,000.00	1,550.00	38,642.00	Banquet/Catering Sales - Dinner	65,414.00	80,000.00	(14,586.00)	87,252.54
3,380.00	3,000.00	380.00	3,675.00	Banquet/Catering Sales - Coffee Break	20,982.76	15,000.00	5,982.76	16,751.00
25,700.00	3,000.00	22,700.00	0.00	Banquet/Catering Sales - Reception	46,424.08	15,000.00	31,424.08	25,543.00
<b>47,589.97</b>	<b>40,500.00</b>	<b>7,089.97</b>	<b>55,491.00</b>	<b>Total Banquet/Catering Revenue</b>	<b>187,397.01</b>	<b>202,500.00</b>	<b>(15,102.99)</b>	<b>180,117.04</b>
3,149.99	16,000.00	(12,850.01)	6,850.00	Banquet Room Rental Revenue	59,532.79	80,000.00	(20,467.21)	74,259.87
13,239.46	14,729.00	(1,489.54)	17,288.83	Banquet Service Charge	66,654.40	73,645.00	(6,990.60)	58,584.68
1,605.27	150.00	1,455.27	5,982.00	Banquet A/V Rental Revenue	18,410.37	750.00	17,660.37	13,257.24
0.00	0.00	0.00	0.00	Banquet/Catering Allowances	0.00	0.00	0.00	(89.34)
510.01	0.00	510.01	944.58	Other F & B Revenue	14,015.84	0.00	14,015.84	11,019.03
<b>18,504.73</b>	<b>30,879.00</b>	<b>(12,374.27)</b>	<b>31,065.41</b>	<b>Total F&amp;B Other Revenue</b>	<b>158,613.40</b>	<b>154,395.00</b>	<b>4,218.40</b>	<b>157,031.48</b>
<b>85,100.78</b>	<b>91,379.00</b>	<b>(6,278.22)</b>	<b>114,710.48</b>	<b>Total F &amp; B Revenue</b>	<b>441,662.85</b>	<b>473,395.00</b>	<b>(31,732.15)</b>	<b>441,067.48</b>
<b>Cost of Sales</b>								
11,099.88	14,700.00	3,600.12	23,777.92	Cost of Food Sales	95,553.75	75,360.00	(20,193.75)	73,369.60
1,075.41	1,120.00	44.59	2,611.95	Cost of Beer Sales	7,583.76	7,168.00	(415.76)	5,594.30
1,293.80	960.00	(333.80)	2,839.46	Cost of Liquor Sales	10,316.78	6,912.00	(3,404.78)	8,125.87
0.00	980.00	980.00	0.00	Cost of Wine Sales	799.50	3,752.00	2,952.50	0.00
1,578.41	0.00	(1,578.41)	1,564.59	Cost of Beverage Other	9,238.80	0.00	(9,238.80)	7,436.77
9,598.14	30.00	(9,568.14)	3,205.68	Cost of A/V Rental	27,355.42	150.00	(27,205.42)	3,205.68
<b>24,645.64</b>	<b>17,790.00</b>	<b>(6,855.64)</b>	<b>33,999.60</b>	<b>Total F &amp; B Cost of Sales</b>	<b>150,848.01</b>	<b>93,342.00</b>	<b>(57,506.01)</b>	<b>97,732.22</b>
<b>60,455.14</b>	<b>73,589.00</b>	<b>(13,133.86)</b>	<b>80,710.88</b>	<b>F &amp; B Gross Operating Profit</b>	<b>290,814.84</b>	<b>380,053.00</b>	<b>(89,238.16)</b>	<b>343,335.26</b>
<b>Salaries &amp; Wages Management</b>								
0.00	0.00	0.00	0.00	Payroll - F & B Manager	0.00	0.00	0.00	1,346.15
0.00	4,985.00	4,985.00	0.00	Payroll - Banquet & Catering Manager	0.00	24,283.00	24,283.00	0.00
4,092.04	5,096.00	1,003.96	(395.61)	Payroll - Executive Chef	22,916.28	24,823.00	1,906.72	21,142.79
<b>Non-Management</b>								
5,794.69	5,580.00	(214.69)	7,210.22	Payroll - Banquet Server	34,645.07	27,180.00	(7,465.07)	24,617.45
4,242.84	5,952.00	1,709.16	(355.54)	Payroll - Banquet Set Up	24,971.22	28,992.00	4,020.78	4,989.49
1,972.16	2,790.00	817.84	3,199.47	Payroll - Bartender	10,985.88	13,590.00	2,604.12	15,579.92
8,544.05	4,712.00	(3,832.05)	13,731.94	Payroll - Cook AM	47,387.22	22,952.00	(24,435.22)	50,637.05
4,566.11	4,712.00	145.89	3,862.23	Payroll - Cook PM	24,391.25	22,952.00	(1,439.25)	5,620.11
2,193.75	3,348.00	1,154.25	4,141.52	Payroll - Utility	13,109.14	16,308.00	3,198.86	5,575.09
3,617.72	3,720.00	102.28	5,236.51	Payroll - Server AM	16,048.96	23,520.00	7,471.04	10,107.06
0.00	3,720.00	3,720.00	0.00	Payroll - Server PM	0.00	23,520.00	23,520.00	0.00
104.75	0.00	(104.75)	(24.21)	Bonus & Incentives	364.96	0.00	(364.96)	(24.21)
<b>35,128.11</b>	<b>44,615.00</b>	<b>9,486.89</b>	<b>36,606.53</b>	<b>Total F &amp; B Salaries &amp; Wages</b>	<b>194,819.98</b>	<b>228,120.00</b>	<b>33,300.02</b>	<b>139,590.90</b>
<b>Payroll Taxes &amp; Benefits</b>								
3,164.53	2,676.90	(487.63)	3,872.21	Payroll Taxes	21,131.27	13,687.20	(7,444.07)	14,054.69
255.06	233.08	(31.98)	333.95	Workers Compensation	2,642.87	1,140.62	(1,502.25)	750.28
2,854.94	350.00	(2,504.94)	134.90	Supplemental Pay	10,399.43	1,750.00	(8,649.43)	342.65

**For Property: Double Tree by Hilton Phoenix-Gilbert**  
**Income Statement**  
**As of 5/31/2025**

PTD	PTD Bud	PTD Var	PTD LY	Account Number	YTD	YTD Bud	YTD Var	YTD LY
1,097.88	557.69	(540.19)	737.64	Employee Benefits	3,091.96	2,851.51	(240.45)	737.64
<b>7,372.41</b>	<b>3,807.67</b>	<b>(3,564.74)</b>	<b>5,078.70</b>	<b>Total F &amp; B PR Taxes &amp; Benefits</b>	<b>37,265.53</b>	<b>19,429.33</b>	<b>(17,836.20)</b>	<b>15,885.26</b>
<b>42,500.52</b>	<b>48,422.67</b>	<b>5,922.15</b>	<b>41,685.23</b>	<b>Total F &amp; B Payroll</b>	<b>232,085.51</b>	<b>247,549.33</b>	<b>15,463.82</b>	<b>155,476.16</b>
				<b>Other Expenses</b>				
1,639.36	0.00	(1,639.36)	0.00	Breakfast Coupons	1,639.36	0.00	(1,639.36)	0.00
0.00	300.00	300.00	0.00	China/Glass	589.07	900.00	310.93	1,241.81
900.46	1,553.00	652.54	1,811.75	Cleaning Supplies	7,813.20	6,343.00	(1,470.20)	7,809.81
(6.96)	0.00	6.96	316.61	Complimentary Service & Gifts	666.81	0.00	(666.81)	3,148.20
1,193.93	1,400.00	206.07	1,952.80	Contract Services	4,619.65	2,770.00	(1,849.65)	5,224.50
806.83	0.00	(806.83)	369.00	Equipment Rental	2,403.50	0.00	(2,403.50)	6,985.38
12.71	55.00	42.29	292.10	Kitchen Smallwares	644.75	165.00	(479.75)	1,291.95
(113.25)	0.00	113.25	3,829.25	Laundry	3,749.61	0.00	(3,749.61)	11,213.45
0.00	275.00	275.00	0.00	Licenses & Permits	1,063.98	1,810.00	746.02	0.00
0.00	550.00	550.00	29.92	Linen Replenishment	910.61	1,550.00	639.39	595.51
0.00	0.00	0.00	0.00	Menus	0.00	750.00	750.00	0.00
0.00	0.00	0.00	0.00	Miscellaneous	0.00	0.00	0.00	64.08
104.53	0.00	(104.53)	104.04	Music & Entertainment	521.67	0.00	(521.67)	504.28
1,996.71	914.00	(1,082.71)	3,097.62	Operating Supplies	21,217.34	4,735.00	(16,482.34)	8,032.88
1,434.73	1,828.00	393.27	3,614.56	Paper & Plastics	3,818.95	9,470.00	5,651.05	11,946.98
0.00	0.00	0.00	253.96	Uniforms	209.39	200.00	(9.39)	1,368.04
0.00	90.00	90.00	240.11	Utensils	3,905.79	270.00	(3,635.79)	1,249.02
<b>7,969.05</b>	<b>6,965.00</b>	<b>(1,004.05)</b>	<b>15,911.72</b>	<b>Total F &amp; B Other Expenses</b>	<b>53,773.68</b>	<b>28,963.00</b>	<b>(24,810.68)</b>	<b>60,675.89</b>
<b>50,469.57</b>	<b>55,387.67</b>	<b>4,918.10</b>	<b>57,596.95</b>	<b>Total F &amp; B Expenses</b>	<b>285,859.19</b>	<b>276,512.33</b>	<b>(9,346.86)</b>	<b>216,152.05</b>
<b>9,985.57</b>	<b>18,201.33</b>	<b>(8,215.76)</b>	<b>23,113.93</b>	<b>F &amp; B Dept. Profit (Loss)</b>	<b>4,955.65</b>	<b>103,540.67</b>	<b>(98,585.02)</b>	<b>127,183.21</b>

**For Property: Double Tree by Hilton Phoenix-Gilbert**  
**Income Statement**  
**As of 5/31/2025**

PTD	PTD Bud	PTD Var	PTD LY	Account Number	YTD	YTD Bud	YTD Var	YTD LY
<b>Food Statistics</b>								
<b>Customers/Average Check</b>								
4	0	(4)	1,619	Food - Breakfast Customers	12,884	0	(12,884)	11,470
2,731.98	0.00	2,731.98	5.00	Food Breakfast Avg Ck	4.38	0.00	4.38	3.29
0	0	0	0	Food - Lunch Customers	0	0	0	85
0.00	0.00	0.00	0.00	Food Lunch Avg Ck	0.00	0.00	0.00	6.26
0	0	0	468	Food - Dinner Customers	278	0	(278)	1,971
0.00	0.00	0.00	10.69	Food Dinner Avg Ck	80.99	0.00	80.99	11.38
0.00	0.00	0.00	0.00	Banq Breakfast Avg Ck	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	Banq Lunch Avg Ck	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	Banq Dinner Avg Ck	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	Banq Coffee Break Avg Ck	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	Banq Reception Avg Ck	0.00	0.00	0.00	0.00

**For Property: Double Tree by Hilton Phoenix-Gilbert**  
**Income Statement**  
**As of 5/31/2025**

PTD	PTD Bud	PTD Var	PTD LY	Account Number	YTD	YTD Bud	YTD Var	YTD LY
<b>Minor Operated Departments</b>								
<b>Departmental Revenue</b>								
0.00	200.00	(200.00)	532.00	Vending Revenue	369.00	1,000.00	(631.00)	1,070.50
0.00	0.00	0.00	0.00	Movie Rental Income	51.00	0.00	51.00	0.00
6,536.88	5,500.00	1,036.88	8,082.57	Pantry/Market Income	31,977.96	28,000.00	3,977.96	27,771.18
0.00	0.00	0.00	318.81	Parking Income	0.00	0.00	0.00	318.81
<b>6,536.88</b>	<b>5,700.00</b>	<b>836.88</b>	<b>8,933.38</b>	<b>Total Minor Operated Revenue</b>	<b>32,397.96</b>	<b>29,000.00</b>	<b>3,397.96</b>	<b>29,160.49</b>
<b>Departmental Expenses</b>								
0.00	0.00	0.00	0.00	Guest Laundry/Dry Cleaning Expense	2.00	0.00	(2.00)	0.00
2,731.66	3,300.00	568.34	6,796.13	Pantry/Market Expense	12,963.61	16,800.00	3,836.39	23,036.75
<b>2,731.66</b>	<b>3,300.00</b>	<b>568.34</b>	<b>6,796.13</b>	<b>Total Minor Operated Expenses</b>	<b>12,965.61</b>	<b>16,800.00</b>	<b>3,834.39</b>	<b>23,036.75</b>
<b>Minor Operated Departmental Profit</b>								
0.00	200.00	(200.00)	532.00	Vending Profit	369.00	1,000.00	(631.00)	1,070.50
0.00	0.00	0.00	0.00	Meeting Room Profit	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	A/V Rental Profit	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	Guest Laundry/Dry Cleaning Profit	(2.00)	0.00	(2.00)	0.00
0.00	0.00	0.00	0.00	Movie Rental Profit	51.00	0.00	51.00	0.00
3,805.22	2,200.00	1,605.22	1,286.44	Pantry/Market Profit	19,014.35	11,200.00	7,814.35	4,734.43
0.00	0.00	0.00	318.81	Parking Profit	0.00	0.00	0.00	318.81
<b>3,805.22</b>	<b>2,400.00</b>	<b>1,405.22</b>	<b>2,137.25</b>	<b>Total Minor Operated Profit</b>	<b>19,432.35</b>	<b>12,200.00</b>	<b>7,232.35</b>	<b>6,123.74</b>
<b>Miscellaneous Income</b>								
<b>Revenue</b>								
113.13	1,500.00	(1,386.87)	335.64	Cancellation Fees	3,824.30	7,500.00	(3,675.70)	7,794.89
(520.59)	0.00	(520.59)	(355.07)	Commission Income	(4,037.85)	0.00	(4,037.85)	(1,870.15)
714.32	0.00	714.32	4,531.68	Interest Income	4,520.92	0.00	4,520.92	17,252.61
94.05	100.00	(5.95)	257.40	Internet Income	613.80	500.00	113.80	5,395.24
444.85	300.00	144.85	(207.35)	Miscellaneous Income	6,117.51	1,500.00	4,617.51	24,157.46
625.00	0.00	625.00	0.00	Pet Fees	1,075.00	0.00	1,075.00	0.00
(15.00)	0.00	(15.00)	0.00	Resort Fees	(15.00)	0.00	(15.00)	0.00
0.00	50.00	(50.00)	0.00	Damage-Missing-Smoking Charge	0.00	250.00	(250.00)	0.00
0.00	0.00	0.00	0.00	Telephone Income	0.00	0.00	0.00	4.95
256.25	200.00	56.25	532.00	Vending Commissions	560.25	920.00	(359.75)	846.50
<b>1,712.01</b>	<b>2,150.00</b>	<b>(437.99)</b>	<b>5,094.30</b>	<b>Total Miscellaneous Income</b>	<b>12,658.93</b>	<b>10,670.00</b>	<b>1,988.93</b>	<b>53,581.50</b>

**For Property: Double Tree by Hilton Phoenix-Gilbert**  
**Income Statement**  
**As of 5/31/2025**

PTD	PTD Bud	PTD Var	PTD LY	Account Number	YTD	YTD Bud	YTD Var	YTD LY
<b>Administrative &amp; General</b>								
<b>Salaries &amp; Wages Management</b>								
9,428.56	10,447.00	1,018.44	9,230.76	Payroll - General Manager	48,659.29	50,887.00	2,227.71	46,980.17
<b>Non-Management</b>								
4,808.11	4,985.00	176.89	3,999.45	Payroll - Accounting	23,769.65	24,283.00	513.35	24,984.20
0.00	0.00	0.00	0.00	Bonus & Incentives	500.00	0.00	(500.00)	0.00
<b>14,236.67</b>	<b>15,432.00</b>	<b>1,195.33</b>	<b>13,230.21</b>	<b>Total A &amp; G Salaries &amp; Wages</b>	<b>72,928.94</b>	<b>75,170.00</b>	<b>2,241.06</b>	<b>71,964.37</b>
<b>Payroll Taxes &amp; Benefits</b>								
1,286.35	926.00	(360.35)	114.67	Payroll Taxes	7,721.37	4,510.00	(3,211.37)	4,878.43
103.68	231.48	127.80	121.60	Workers Compensation	986.87	1,127.56	140.69	786.18
922.67	300.00	(622.67)	462.08	Supplemental Pay	1,411.68	1,500.00	88.32	637.36
446.28	540.12	93.84	1,036.83	Employee Benefits	1,282.09	2,630.96	1,348.87	1,169.39
<b>2,758.98</b>	<b>1,997.60</b>	<b>(761.38)</b>	<b>1,735.18</b>	<b>Total A &amp; G PR Taxes &amp; Benefits</b>	<b>11,402.01</b>	<b>9,768.52</b>	<b>(1,633.49)</b>	<b>7,471.36</b>
<b>16,995.65</b>	<b>17,429.60</b>	<b>433.95</b>	<b>14,965.39</b>	<b>Total A &amp; G Payroll</b>	<b>84,330.95</b>	<b>84,938.52</b>	<b>607.57</b>	<b>79,435.73</b>
<b>Other Expenses</b>								
1,000.00	500.00	(500.00)	500.00	Accounting Charges	2,500.01	2,500.00	(0.01)	2,500.00
5.00	0.00	(5.00)	0.00	Administrative Expense	5.00	0.00	(5.00)	0.00
359.34	25.00	(334.34)	0.00	Bank Service Charges	2,342.24	125.00	(2,217.24)	159.90
0.00	0.00	0.00	4,219.16	Cash Overage/Shortage	(1,958.80)	0.00	1,958.80	0.00
0.00	0.00	0.00	0.00	Complimentary Service & Gifts	79.20	0.00	(79.20)	0.00
0.00	0.00	0.00	0.00	Contract Services	0.00	0.00	0.00	5,150.00
12,230.10	15,481.00	3,250.90	18,416.05	Credit Card Commissions	87,506.08	91,559.00	4,052.92	92,286.48
0.00	75.00	75.00	1,000.00	Decorations	0.00	375.00	375.00	1,012.93
0.00	0.00	0.00	1,040.00	Donations	1,064.00	0.00	(1,064.00)	1,040.00
0.00	0.00	0.00	0.00	Dues & Subscriptions	633.80	0.00	(633.80)	95.00
433.72	400.00	(33.72)	697.41	Employee Relations	2,491.54	2,000.00	(491.54)	1,426.94
0.00	417.00	417.00	0.00	A&G F&B	0.00	1,920.00	1,920.00	0.00
156.39	0.00	(156.39)	239.59	Licenses & Permits	780.12	1,155.00	374.88	345.95
0.00	50.00	50.00	59.13	Miscellaneous	0.00	200.00	200.00	74.17
267.19	0.00	(267.19)	46.75	Operating Supplies	2,813.25	0.00	(2,813.25)	1,911.75
3,613.38	4,000.00	386.62	7,710.61	Payroll Processing	17,980.03	20,000.00	2,019.97	20,313.75
0.00	25.00	25.00	0.00	Postage & Delivery Charges	81.45	125.00	43.55	323.22
292.50	0.00	(292.50)	0.00	Professional Fees	1,497.50	0.00	(1,497.50)	723.00
0.00	50.00	50.00	0.00	Recruitment Expense	0.00	250.00	250.00	1,107.93
0.00	200.00	200.00	0.00	Training	0.00	1,000.00	1,000.00	0.00
0.00	100.00	100.00	52.16	Travel	561.72	500.00	(61.72)	82.63
0.00	0.00	0.00	19.34	Uniforms	0.00	0.00	0.00	19.34
<b>18,357.62</b>	<b>21,323.00</b>	<b>2,965.38</b>	<b>34,000.20</b>	<b>Total A &amp; G Other Expenses</b>	<b>118,377.14</b>	<b>121,709.00</b>	<b>3,331.86</b>	<b>128,572.99</b>
<b>35,353.27</b>	<b>38,752.60</b>	<b>3,399.33</b>	<b>48,965.59</b>	<b>Total A &amp; G Expenses</b>	<b>202,708.09</b>	<b>206,647.52</b>	<b>3,939.43</b>	<b>208,008.72</b>

**For Property: Double Tree by Hilton Phoenix-Gilbert**  
**Income Statement**  
**As of 5/31/2025**

PTD	PTD Bud	PTD Var	PTD LY	Account Number	YTD	YTD Bud	YTD Var	YTD LY
<b>Information &amp; Telecom System</b>								
<b>Cost of Services</b>								
150.00	0.00	(150.00)	0.00	Cost of Cell Phones	390.00	0.00	(390.00)	0.00
3,088.57	2,400.00	(688.57)	9,271.19	Cost of Internet Services	12,519.13	12,000.00	(519.13)	18,934.00
612.66	400.00	(212.66)	332.38	Cost of Local Calls	6,129.12	2,000.00	(4,129.12)	1,756.47
483.88	0.00	(483.88)	480.80	Cost of Long Distance Calls	2,420.99	0.00	(2,420.99)	1,924.58
<b>4,335.11</b>	<b>2,800.00</b>	<b>(1,535.11)</b>	<b>10,084.37</b>	<b>Total I &amp; T Cost of Services</b>	<b>21,459.24</b>	<b>14,000.00</b>	<b>(7,459.24)</b>	<b>22,615.05</b>
<b>System Expenses</b>								
2,189.13	900.00	(1,289.13)	460.00	Admin & General Systems	4,333.52	4,500.00	166.48	2,850.00
420.97	0.00	(420.97)	0.00	Food & Beverage Systems	2,101.96	0.00	(2,101.96)	0.00
3,954.54	4,000.00	45.46	377.55	Information Systems	17,372.41	16,000.00	(1,372.41)	13,974.85
1,339.67	1,500.00	160.33	1,507.00	Rooms Systems	8,948.45	6,801.00	(2,147.45)	7,665.84
1,036.94	0.00	(1,036.94)	0.00	Sales & Marketing Systems	12,955.83	0.00	(12,955.83)	1,322.00
<b>8,941.25</b>	<b>6,400.00</b>	<b>(2,541.25)</b>	<b>2,344.55</b>	<b>Total I &amp; T System Expenses</b>	<b>45,712.17</b>	<b>27,301.00</b>	<b>(18,411.17)</b>	<b>25,812.69</b>
<b>Other Expenses</b>								
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total I &amp; T Other Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13,276.36</b>	<b>9,200.00</b>	<b>(4,076.36)</b>	<b>12,428.92</b>	<b>Total Information &amp; Telecom. Exp</b>	<b>67,171.41</b>	<b>41,301.00</b>	<b>(25,870.41)</b>	<b>48,427.74</b>

**For Property: Double Tree by Hilton Phoenix-Gilbert**  
**Income Statement**  
**As of 5/31/2025**

PTD	PTD Bud	PTD Var	PTD LY	Account Number	YTD	YTD Bud	YTD Var	YTD LY
<b>Sales &amp; Marketing</b>								
<b>Salaries &amp; Wages Management</b>								
0.00	0.00	0.00	11,170.16	Payroll - Director of Sales	0.00	0.00	0.00	33,664.59
7,914.03	0.00	(7,914.03)	(780.99)	Payroll - Market Director of Sales	38,893.30	0.00	(38,893.30)	(780.99)
4,541.89	8,068.00	3,526.11	1,739.41	Payroll - Sales Manager	35,312.63	39,300.00	3,987.37	14,250.39
0.00	4,985.00	4,985.00	0.00	Payroll - Catering Sales Manager	0.00	24,283.00	24,283.00	5,288.46
4,131.32	1,000.00	(3,131.32)	(27.08)	Bonus & Incentives	25,763.11	5,000.00	(20,763.11)	(27.08)
<b>Non-Management</b>								
687.43	1,488.00	800.57	(66.86)	Payroll - Sales & Service Coordinator	4,535.40	7,248.00	2,712.60	(66.86)
<b>17,274.67</b>	<b>15,541.00</b>	<b>(1,733.67)</b>	<b>12,034.64</b>	<b>Total Sales &amp; Mktg Sal. &amp; Wages</b>	<b>104,504.44</b>	<b>75,831.00</b>	<b>(28,673.44)</b>	<b>52,328.51</b>
<b>Payroll Taxes &amp; Benefits</b>								
1,187.56	1,118.95	(68.61)	1,283.24	Payroll Taxes	8,494.65	5,459.83	(3,034.82)	5,316.66
95.72	155.41	59.69	110.67	Workers Compensation	1,132.39	758.31	(374.08)	277.03
156.20	300.00	143.80	1,126.81	Supplemental Pay	716.53	900.00	183.47	2,418.02
412.00	310.82	(101.18)	287.85	Employee Benefits	1,259.99	1,516.62	256.63	287.85
<b>1,851.48</b>	<b>1,885.18</b>	<b>33.70</b>	<b>2,808.57</b>	<b>Total Sales &amp; Mktg PR Taxes &amp; Ben.</b>	<b>11,603.56</b>	<b>8,634.76</b>	<b>(2,968.80)</b>	<b>8,299.56</b>
<b>19,126.15</b>	<b>17,426.18</b>	<b>(1,699.97)</b>	<b>14,843.21</b>	<b>Total Sales &amp; Mktg Payroll</b>	<b>116,108.00</b>	<b>84,465.76</b>	<b>(31,642.24)</b>	<b>60,628.07</b>
<b>Other Expenses</b>								
1,320.20	125.00	(1,195.20)	0.00	Print Advertising	6,601.00	625.00	(5,976.00)	0.00
0.00	0.00	0.00	17.65	Cluster Services	0.00	0.00	0.00	88.25
0.00	200.00	200.00	0.00	Complimentary Service & Gifts	0.00	1,000.00	1,000.00	0.00
0.00	2,245.00	2,245.00	0.00	Contract Services	0.00	11,225.00	11,225.00	0.00
0.00	0.00	0.00	0.00	Convention/Trade Show Expense	981.79	0.00	(981.79)	0.00
0.00	0.00	0.00	544.50	Dues & Subscriptions	0.00	350.00	350.00	1,989.50
19,102.06	18,007.00	(1,095.06)	18,068.04	Franchise Royalty Cost	126,271.67	109,822.00	(16,449.67)	126,691.14
17,138.88	14,005.00	(3,133.88)	14,454.47	Franchise Marketing & Promotion Fee	111,027.09	85,417.00	(25,610.09)	109,839.26
0.00	0.00	0.00	0.00	Group Business Expense	0.00	0.00	0.00	1,346.40
2,156.76	0.00	(2,156.76)	0.00	Internet Advertising	8,078.92	1,200.00	(6,878.92)	0.00
12,684.24	12,005.00	(679.24)	20,788.98	Frequest Stay Program Cost	91,666.04	73,215.00	(18,451.04)	96,738.49
44.56	0.00	(44.56)	1,665.65	Operating Supplies	493.25	0.00	(493.25)	2,132.32
0.00	25.00	25.00	87.00	Postage & Delivery Charges	36.55	125.00	88.45	87.00
1,197.48	75.00	(1,122.48)	589.21	Promotional Expense	3,018.52	375.00	(2,643.52)	589.21
0.00	0.00	0.00	0.00	Printing & Stationery	12.93	0.00	(12.93)	0.00
38.86	50.00	11.14	0.00	Seminars & Training	3,112.86	250.00	(2,862.86)	0.00
0.00	75.00	75.00	0.00	Travel - Food & Beverage	0.00	375.00	375.00	0.00
<b>53,683.04</b>	<b>46,812.00</b>	<b>(6,871.04)</b>	<b>56,215.50</b>	<b>Total Sales &amp; Mktg Other Expenses</b>	<b>351,300.62</b>	<b>283,979.00</b>	<b>(67,321.62)</b>	<b>339,501.57</b>
<b>72,809.19</b>	<b>64,238.18</b>	<b>(8,571.01)</b>	<b>71,058.71</b>	<b>Total Sales &amp; Mktg Expenses</b>	<b>467,408.62</b>	<b>368,444.76</b>	<b>(98,963.86)</b>	<b>400,129.64</b>

**For Property: Double Tree by Hilton Phoenix-Gilbert**  
**Income Statement**  
**As of 5/31/2025**

PTD	PTD Bud	PTD Var	PTD LY	Account Number	YTD	YTD Bud	YTD Var	YTD LY
<b>Property Operations &amp; Maintenance</b>								
<b>Salaries &amp; Wages Management</b>								
2,505.77	0.00	(2,505.77)	1,973.07	Payroll - Chief Engineer	8,636.71	0.00	(8,636.71)	16,431.80
<b>Non-Management</b>								
0.00	8,068.00	8,068.00	0.00	Payroll - Grounds & Pool Care	0.00	39,300.00	39,300.00	0.00
1,463.63	4,960.00	3,496.37	1,864.82	Payroll - Other Maintenance	4,941.63	24,160.00	19,218.37	13,604.54
1,656.41	0.00	(1,656.41)	1,568.51	Payroll - PM Engineer	1,656.41	0.00	(1,656.41)	13,830.81
0.00	1,488.00	1,488.00	0.00	Contract Labor	0.00	7,248.00	7,248.00	0.00
<b>5,625.81</b>	<b>14,516.00</b>	<b>8,890.19</b>	<b>5,406.40</b>	<b>Total POM Salaries &amp; Wages</b>	<b>15,234.75</b>	<b>70,708.00</b>	<b>55,473.25</b>	<b>43,867.15</b>
<b>Payroll Taxes &amp; Benefits</b>								
1,426.58	870.96	(555.62)	656.35	Payroll Taxes	8,317.56	4,242.48	(4,075.08)	5,783.84
114.97	72.58	(42.39)	56.60	Workers Compensation	1,065.17	353.54	(711.63)	264.86
939.00	300.00	(639.00)	1,038.29	Supplemental Pay	2,934.68	1,500.00	(1,434.68)	1,727.30
494.93	290.32	(204.61)	349.27	Employee Benefits	1,233.02	1,414.16	181.14	349.27
<b>2,975.48</b>	<b>1,533.86</b>	<b>(1,441.62)</b>	<b>2,100.51</b>	<b>Total POM PR Taxes &amp; Benefits</b>	<b>13,550.43</b>	<b>7,510.18</b>	<b>(6,040.25)</b>	<b>8,125.27</b>
<b>8,601.29</b>	<b>16,049.86</b>	<b>7,448.57</b>	<b>7,506.91</b>	<b>Total POM Payroll</b>	<b>28,785.18</b>	<b>78,218.18</b>	<b>49,433.00</b>	<b>51,992.42</b>
<b>Other Expenses</b>								
1,134.12	200.00	(934.12)	0.00	Building Repairs	1,188.24	1,000.00	(188.24)	59.18
0.00	0.00	0.00	0.00	Contract Services	2,001.10	0.00	(2,001.10)	525.00
0.00	150.00	150.00	403.30	Electrical & Mechanical Equipment	0.00	750.00	750.00	1,317.16
1,420.47	900.00	(520.47)	5,631.19	Elevators	7,462.48	8,561.00	1,098.52	11,030.21
530.31	125.00	(405.31)	746.82	Engineering Supplies	1,548.59	625.00	(923.59)	2,807.78
0.00	200.00	200.00	0.00	Floor Covering	0.00	600.00	600.00	0.00
9,260.80	0.00	(9,260.80)	0.00	Furniture & Equipment	9,764.58	0.00	(9,764.58)	6,448.22
0.00	1,000.00	1,000.00	2,525.45	Grounds Maintenance & Landscaping	4,468.83	6,000.00	1,531.17	9,974.95
4,723.95	750.00	(3,973.95)	3,755.98	Air & Refrigeration	11,281.56	2,600.00	(8,681.56)	10,710.89
1,290.00	600.00	(690.00)	0.00	Kitchen Equipment	2,314.94	3,000.00	685.06	709.61
285.00	230.00	(55.00)	0.00	Laundry Equipment	932.54	1,150.00	217.46	1,144.89
(9,260.80)	0.00	9,260.80	0.00	Licenses & Permits	(9,260.80)	0.00	9,260.80	0.00
680.08	150.00	(530.08)	234.14	Life/Safety	5,582.65	3,410.00	(2,172.65)	5,197.06
863.44	225.00	(638.44)	154.87	Light Bulbs	2,119.39	1,125.00	(994.39)	1,538.90
972.04	100.00	(872.04)	428.41	Operating Supplies	(11,138.88)	500.00	11,638.88	2,456.47
0.00	200.00	200.00	288.56	Painting & Decorating	565.90	1,000.00	434.10	1,561.61
518.21	475.00	(43.21)	473.23	Pest Control	1,978.50	2,375.00	396.50	2,366.15
29.13	500.00	470.87	529.19	Plumbing	1,413.66	2,500.00	1,086.34	3,979.34
0.00	0.00	0.00	0.00	Printing & Stationery	4.74	0.00	(4.74)	0.00
9.95	0.00	(9.95)	0.00	Sign Repair	1,389.95	0.00	(1,389.95)	97.97
747.80	2,000.00	1,252.20	1,826.37	Swimming Pool	12,543.29	10,000.00	(2,543.29)	15,056.17
0.00	125.00	125.00	0.00	Television & Radio Repair	0.00	625.00	625.00	0.00
81.73	0.00	(81.73)	0.00	Travel	160.38	0.00	(160.38)	0.00
35.11	60.00	24.89	0.00	Uniforms	35.11	300.00	264.89	243.59
0.00	0.00	0.00	0.00	Vehicle Repairs	0.00	0.00	0.00	609.57
1,335.23	600.00	(735.23)	571.57	Waste Removal	7,308.34	3,000.00	(4,308.34)	2,538.81
<b>14,656.57</b>	<b>8,590.00</b>	<b>(6,066.57)</b>	<b>17,569.08</b>	<b>Total POM Other Expenses</b>	<b>53,665.09</b>	<b>49,121.00</b>	<b>(4,544.09)</b>	<b>80,373.53</b>
<b>23,257.86</b>	<b>24,639.86</b>	<b>1,382.00</b>	<b>25,075.99</b>	<b>Total POM Expenses</b>	<b>82,450.27</b>	<b>127,339.18</b>	<b>44,888.91</b>	<b>132,365.95</b>

**For Property: Double Tree by Hilton Phoenix-Gilbert**  
**Income Statement**  
**As of 5/31/2025**

PTD	PTD Bud	PTD Var	PTD LY	Account Number	YTD	YTD Bud	YTD Var	YTD LY
<b>Utilities</b>								
14,125.11	9,938.00	(4,187.11)	14,021.32	Electricity	53,750.59	41,675.00	(12,075.59)	47,041.50
1,956.75	3,445.00	1,488.25	3,484.24	Gas & Oil	12,658.09	26,727.00	14,068.91	26,260.37
4,431.51	4,240.00	(191.51)	4,032.94	Water & Sewer	16,534.31	16,431.00	(103.31)	15,579.51
<b>20,513.37</b>	<b>17,623.00</b>	<b>(2,890.37)</b>	<b>21,538.50</b>	<b>Total Utilities</b>	<b>82,942.99</b>	<b>84,833.00</b>	<b>1,890.01</b>	<b>88,881.38</b>

**For Property: Double Tree by Hilton Phoenix-Gilbert**  
**Income Statement**  
**As of 5/31/2025**

PTD	PTD Bud	PTD Var	PTD LY	Account Number	YTD	YTD Bud	YTD Var	YTD LY
13,686.31	14,981.00	1,294.69	14,328.02	<b>Management Fees</b>				
				Management Fees	87,412.73	88,605.00	1,192.27	91,315.55
<b>13,686.31</b>	<b>14,981.00</b>	<b>1,294.69</b>	<b>14,328.02</b>	<b>Total Management Fees</b>	<b>87,412.73</b>	<b>88,605.00</b>	<b>1,192.27</b>	<b>91,315.55</b>
<b>Non-Operating Expenses</b>								
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Rent and Lease Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	18,082.00	18,082.00	0.00	Real Estate Taxes	0.00	90,410.00	90,410.00	0.00
11,979.76	0.00	(11,979.76)	18,081.89	Property Taxes	59,898.80	0.00	(59,898.80)	90,409.45
0.00	550.00	550.00	0.00	Other Taxes	0.00	2,750.00	2,750.00	0.00
<b>11,979.76</b>	<b>18,632.00</b>	<b>6,652.24</b>	<b>18,081.89</b>	<b>Total Property &amp; Other Taxes</b>	<b>59,898.80</b>	<b>93,160.00</b>	<b>33,261.20</b>	<b>90,409.45</b>
10,322.44	6,355.00	(3,967.44)	5,180.76	Property & Liability Insurance	51,612.20	31,775.00	(19,837.20)	25,903.80
<b>10,322.44</b>	<b>6,355.00</b>	<b>(3,967.44)</b>	<b>5,180.76</b>	<b>Total Insurance</b>	<b>51,612.20</b>	<b>31,775.00</b>	<b>(19,837.20)</b>	<b>25,903.80</b>
0.00	2,000.00	2,000.00	0.00	Owner Expenses	1,555.22	17,000.00	15,444.78	25,432.51
<b>0.00</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>0.00</b>	<b>Total Other Non-Operating Exp</b>	<b>1,555.22</b>	<b>17,000.00</b>	<b>15,444.78</b>	<b>25,432.51</b>
<b>22,302.20</b>	<b>26,987.00</b>	<b>4,684.80</b>	<b>23,262.65</b>	<b>Total Non-Operating Expenses</b>	<b>113,066.22</b>	<b>141,935.00</b>	<b>28,868.78</b>	<b>141,745.76</b>
<b>Depreciation &amp; Amortization</b>								
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Depreciation &amp; Amortization</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Interest Expense</b>								
68,460.05	69,000.00	539.95	95,781.65	Mortgage Interest	337,617.21	345,000.00	7,382.79	478,920.25
0.00	2,500.00	2,500.00	0.00	Other Interest	0.00	12,500.00	12,500.00	0.00
<b>68,460.05</b>	<b>71,500.00</b>	<b>3,039.95</b>	<b>95,781.65</b>	<b>Total Interest Expense</b>	<b>337,617.21</b>	<b>357,500.00</b>	<b>19,882.79</b>	<b>478,920.25</b>
<b>Income Taxes</b>								
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Income Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>