

For Property: Double Tree by Hilton Phoenix-Gilbert
Income Statement
As of 12/31/2024

PTD	PTD LY	Account Number	YTD	YTD LY
Summary				
3,751	3,751		44,286	44,165
2,356	2,456	Rooms Available	28,998	31,317
62.81%	65.48%	Rooms Sold	65.48%	70.91%
146.24	132.09	Occupancy %	160.71	156.35
91.85	86.48	ADR	105.23	110.86
		RevPAR		
Operating Revenue				
344,538.57	324,401.91	Rooms Revenue	4,660,235.08	4,896,276.92
118,912.14	159,960.95	F & B Revenue	975,927.87	1,098,906.29
7,050.00	3,658.84	Other Operated Departments	71,399.53	53,482.89
401.30	523.28	Miscellaneous Income	39,360.91	31,860.10
470,902.01	488,544.98	Total Operating Revenue	5,746,923.39	6,080,526.20
Departmental Expenses				
102,637.98	86,943.04	Rooms Expenses	1,220,378.61	1,170,794.52
92,266.89	74,659.86	F & B Expenses	818,937.20	716,059.18
1,342.67	900.56	Other Operated Depts. Expenses	42,328.87	31,576.69
196,247.54	162,503.46	Total Departmental Expenses	2,081,644.68	1,918,430.39
274,654.47	326,041.52	Total Departmental Profit	3,665,278.71	4,162,095.81
Undistributed Operating Expenses				
47,484.93	58,168.07	Administrative & General	458,326.65	458,424.52
8,546.76	10,152.80	Information & Telecom Systems	120,525.62	96,202.18
80,791.44	74,626.28	Sales & Marketing	842,707.73	801,266.25
40,056.71	30,564.25	Property Operations & Maintenance	308,351.52	237,812.81
15,519.82	13,189.40	Utilities	239,704.74	191,911.39
192,399.66	186,700.80	Total Undistributed Expenses	1,969,616.26	1,785,617.15
82,254.81	139,340.72	Gross Operating Profit	1,695,662.45	2,376,478.66
14,134.22	15,519.71	Management Fees	174,290.48	185,748.69
68,120.59	123,821.01	Income Before Non-Oper. Expenses	1,521,371.97	2,190,729.97
Non-Operating Expenses				
0.00	0.00	Rent	0.00	0.00
18,081.89	18,081.89	Property & Other Taxes	216,982.68	216,982.68
10,322.44	5,180.76	Insurance	87,877.52	68,493.24
0.00	14,028.04	Other Non-Operating Expenses	31,447.39	26,404.38
28,404.33	37,290.69	Total Non-Operating Expenses	336,307.59	311,880.30
39,716.26	86,530.32	EBITDA	1,185,064.38	1,878,849.67
0.00	0.00	Depreciation & Amortization	0.00	0.00
69,125.90	95,784.65	Interest	1,101,175.68	935,530.46
0.00	0.00	Income Taxes	0.00	0.00
(29,409.64)	(9,254.33)	Net Income	83,888.70	943,319.21

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Rooms Department				
Revenue				
119,832.54	152,551.81	Transient - Retail	1,813,608.79	2,489,634.62
54,869.85	31,803.11	Transient - Corporate	607,423.04	31,803.11
8,166.76	14,074.34	Transient - Government	110,399.39	197,313.03
87,187.44	94,592.23	Transient - Discount	1,085,977.01	1,363,485.61
7,399.90	3,737.25	Transient - Negotiated	39,980.38	315,234.49
7,509.52	4,447.53	Transient - Wholesale	87,101.53	75,682.96
7,689.15	5,944.59	Transient - Other	113,847.29	5,944.59
292,655.16	307,150.86	Total Transient Revenue	3,858,337.43	4,479,098.41
1,390.00	16,482.38	Group - Corporate	312,617.00	65,594.38
20,102.00	0.00	Group - Association/Convention	116,995.50	46,516.00
0.00	1,385.69	Group - Tour/Wholesalers	0.00	1,385.69
30,758.00	2,460.00	Group - SMERF	392,151.21	296,919.72
52,250.00	20,328.07	Total Group Revenue	821,763.71	410,415.79
0.00	0.00	Total Contract Revenue	0.00	0.00
(2,276.59)	(6,401.83)	Room Allowances	(46,800.96)	(34,804.14)
1,686.80	2,924.81	Guaranteed No Show	24,531.83	39,543.93
0.00	0.00	Day Use	341.02	571.00
0.00	200.00	Early Departure Fees	211.86	250.00
223.20	200.00	Late Checkout Fees	1,850.19	1,201.93
344,538.57	324,401.91	Total Room Revenue	4,660,235.08	4,896,276.92
Salaries & Wages Management				
517.41	0.00	Payroll - Guest Service Manager	20,741.72	14,740.64
5,031.48	4,115.40	Payroll - FD Guest Ser Manager	35,927.55	29,959.37
3,901.10	4,461.55	Payroll - Executive Housekeeper	50,609.89	49,835.46
Non-Management				
0.00	2,790.63	Payroll - Housekeeping Supervisor	6,090.89	18,321.69
9,701.06	8,243.13	Payroll - Guest Service Rep	86,010.70	89,117.09
0.00	3,112.03	Payroll - Breakfast Attendant	3,632.80	3,112.03
0.00	0.00	Payroll - Hospitality PM	0.00	11,482.17
18,361.50	12,580.81	Payroll - Housekeepers	234,761.91	144,165.66
9,628.86	8,703.03	Payroll - House Person	101,783.55	77,242.70
7,211.43	3,261.68	Payroll - Laundry Attendant	104,048.57	39,954.78
3,692.60	3,886.13	Payroll - Night Auditor	65,116.80	59,325.64
0.00	0.00	Contract Labor	0.00	140,722.50
198.00	0.00	Bonus & Incentives	2,371.00	3,666.40
58,243.44	51,154.39	Total Rooms Salaries & Wages	711,095.38	681,646.13
Payroll Taxes & Benefits				
6,159.35	0.00	Payroll Taxes	69,326.14	51,193.26
4,023.52	0.00	Workers Compensation	8,579.57	0.00
7,296.10	650.90	Supplemental Pay	25,868.48	13,958.26
1,315.41	0.00	Employee Benefits	14,299.90	0.00
18,794.38	650.90	Total Rooms PR Taxes & Benefits	118,074.09	65,151.52
77,037.82	51,805.29	Total Rooms Payroll	829,169.47	746,797.65
Other Expenses				
1,544.82	1,078.39	Cleaning Supplies	19,404.18	12,441.70
0.00	0.00	Cluster Services	0.00	17,555.20
0.00	0.00	Complimentary Breakfast	0.00	37,156.68
2,200.51	2,200.51	Complimentary In Room Entertainment	26,228.25	24,563.81
1,151.10	1,200.16	Complimentary Service & Gifts	19,003.79	1,200.16
10,938.26	12,164.89	Commissions	145,237.99	110,153.79
0.00	240.98	Contract Services	2,884.98	51,150.59
0.00	0.00	Decorations	1,616.98	0.00

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PTD	PTD LY	Account Number	YTD	YTD LY
0.00	0.00	Dues & Subscriptions	0.00	317.29
0.00	0.00	Guest Relocation	23,341.05	3,719.39
2,623.92	435.16	Guest Supplies	24,247.41	29,692.12
0.00	2,151.00	Guest Relations	9,879.18	2,151.00
1,722.55	443.62	Laundry Supplies	12,010.82	9,653.79
0.00	0.00	Licenses & Permits	0.00	183.00
1,409.10	12,599.33	Linen Replenishment	24,395.77	54,622.22
0.00	0.00	Miscellaneous	27.00	15.00
190.27	2,474.55	Operating Supplies	24,865.49	24,291.51
0.00	0.00	Printing & Stationery	80.29	217.34
3,819.63	149.16	Reservations	56,776.78	44,728.12
0.00	0.00	Uniforms	1,209.18	184.16
25,600.16	35,137.75	Total Rooms Other Expenses	391,209.14	423,996.87
102,637.98	86,943.04	Total Rooms Expenses	1,220,378.61	1,170,794.52
241,900.59	237,458.87	Rooms Dept. Profit (Loss)	3,439,856.47	3,725,482.40

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Room Statistics				
717	1,019	Transient - Retail #	9,939	13,762
353	241	Transient - Corporate #	3,755	241
52	97	Transient - Government #	731	1,287
747	856	Transient - Discount #	8,117	10,389
47	27	Transient - Negotiated #	252	2,570
56	41	Transient - Wholesale #	585	41
48	38	Transient - Other #	661	38
2,020	2,319	Total Transient Rooms Sold	24,040	28,328
10	88	Group - Corporate #	1,954	437
154	24	Group - Association/Convention #	807	329
0	3	Group - Tour/Wholesalers #	0	511
172	22	Group - SMERF #	2,197	1,712
336	137	Total Group Rooms Sold	4,958	2,989
0	0	Total Contract Rooms Sold	0	0
2,356	2,456	Total Rooms Sold	28,998	31,317
7	15	Complimentary Rooms #	44	15
0	0	House Use Rooms #	1	0
2,363	2,471	Total Rooms Occupied	29,043	31,332
Average Daily Rate				
144.88	132.45	Transient ADR	160.50	158.12
155.51	148.38	Group ADR	165.75	137.31
0.00	0.00	Contract ADR	0.00	0.00
146.24	132.09	Total ADR	160.71	156.35
62.81%	65.48%	Occupancy %	65.48%	70.91%
91.85	86.48	RevPAR	105.23	110.86
0	26	Guaranteed No Shows #	3	27
106	23	Out of Order Rooms #	3,782	1,760
3,440	3,658	Total Number of Guests	40,885	44,632

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Food & Beverage Department				
Revenue				
5,710.81	8,782.83	Food Sales - Breakfast	89,560.75	114,931.98
62.06	27.00	Food Sales - Lunch	4,068.31	536.84
3,546.00	3,388.00	Food Sales - Dinner	52,372.02	57,375.10
(5,098.82)	(8,261.57)	Food Allowances	(75,732.74)	(90,841.32)
4,220.05	3,936.26	Total Food Revenue	70,268.34	82,002.60
2,216.85	4,536.42	Beverage Sales - Beer	40,946.74	50,513.11
2,645.21	4,480.00	Beverage Sales - Liquor	41,971.66	50,624.51
4,398.70	2,461.00	Beverage Sales - Wine	35,043.90	47,849.47
4,075.15	3,000.00	Beverage Sales - Other	37,997.74	48,572.37
0.00	0.00	Beverage Allowances	(182.73)	(148.99)
13,335.91	14,477.42	Total Beverage Revenue	155,777.31	197,410.47
11,660.00	2,401.50	Banquet/Catering Sales - Breakfast	70,208.50	102,881.25
9,062.00	17,766.00	Banquet/Catering Sales - Lunch	103,121.31	121,869.84
34,425.00	49,580.00	Banquet/Catering Sales - Dinner	159,326.08	197,078.82
5,239.00	6,243.75	Banquet/Catering Sales - Coffee Break	31,325.26	76,923.48
677.00	0.00	Banquet/Catering Sales - Reception	26,220.00	32,726.48
61,063.00	75,991.25	Total Banquet/Catering Revenue	390,201.15	531,479.87
10,522.00	14,500.00	Banquet Room Rental Revenue	160,790.85	141,012.93
20,785.18	25,236.42	Banquet Service Charge	141,605.80	66,667.56
2,081.99	6,685.60	Banquet A/V Rental Revenue	30,751.35	55,768.71
0.00	0.00	Banquet/Catering Allowances	(89.34)	2,069.93
6,904.01	19,134.00	Other F & B Revenue	26,622.41	22,494.22
40,293.18	65,556.02	Total F&B Other Revenue	359,681.07	288,013.35
118,912.14	159,960.95	Total F & B Revenue	975,927.87	1,098,906.29
Cost of Sales				
21,463.04	16,300.41	Cost of Food Sales	188,826.85	134,943.95
1,705.82	245.20	Cost of Beer Sales	14,427.98	13,875.49
3,294.64	4,448.80	Cost of Liquor Sales	19,429.34	23,213.49
0.00	0.00	Cost of Wine Sales	177.82	532.73
2,879.34	1,472.11	Cost of Beverage Other	21,846.86	8,119.46
1,116.50	0.00	Cost of A/V Rental	9,696.98	23,566.54
30,459.34	22,466.52	Total F & B Cost of Sales	254,405.83	204,251.66
88,452.80	137,494.43	F & B Gross Operating Profit	721,522.04	894,654.63
Salaries & Wages Management				
0.00	1,346.15	Payroll - F & B Manager	1,346.15	1,346.15
4,681.34	4,899.99	Payroll - Executive Chef	55,557.60	49,957.66
Non-Management				
6,683.29	6,637.75	Payroll - Banquet Server	68,289.29	37,876.06
986.57	5,169.14	Payroll - Banquet Set Up	6,521.74	18,110.73
2,148.61	7,601.68	Payroll - Bartender	34,142.66	41,716.34
0.00	0.00	Payroll - Cashier AM	0.00	159.28
8,615.47	11,686.59	Payroll - Cook AM	115,533.65	98,035.90
6,470.23	0.00	Payroll - Cook PM	37,061.97	22,260.77
3,070.61	0.00	Payroll - Utility	26,918.88	17,995.25
3,397.41	0.00	Payroll - Server AM	35,275.16	40,620.36
0.00	0.00	Contract Labor	4,794.00	30,161.20
31.00	0.00	Bonus & Incentives	275.26	0.00
36,084.53	37,341.30	Total F & B Salaries & Wages	385,716.36	358,239.70
Payroll Taxes & Benefits				
3,825.74	0.00	Payroll Taxes	37,031.31	32,944.01
2,499.11	0.00	Workers Compensation	4,985.72	0.00
3,293.16	126.80	Supplemental Pay	8,720.53	4,130.52

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817.03	0.00	Employee Benefits	7,930.32	0.00
10,435.04	126.80	Total F & B PR Taxes & Benefits	58,667.88	37,074.53
46,519.57	37,468.10	Total F & B Payroll	444,384.24	395,314.23
		Other Expenses		
523.37	0.00	China/Glass	2,499.56	4,025.23
1,031.62	1,409.79	Cleaning Supplies	15,289.33	12,536.52
996.72	0.00	Complimentary Service & Gifts	4,346.58	47.63
84.16	70.00	Contract Services	7,761.14	9,417.82
0.00	0.00	Decorations	0.00	504.30
397.78	369.00	Equipment Rental	9,712.28	29,920.99
1,124.86	199.83	Kitchen Smallwares	3,626.65	926.90
5,997.25	8,403.45	Laundry	25,297.69	12,218.24
0.00	0.00	Licenses & Permits	1,415.30	4,146.17
187.22	113.10	Linen Replenishment	1,890.67	4,335.48
0.00	0.00	Menus	349.31	476.39
0.00	0.00	Miscellaneous	64.08	28.38
104.04	100.06	Music & Entertainment	1,232.56	4,100.72
2,801.99	838.83	Operating Supplies	19,874.02	7,972.60
1,482.40	2,689.51	Paper & Plastics	22,656.78	19,149.57
0.00	0.00	Printing & Stationery	1.14	0.00
0.00	0.00	Training	22.64	1,157.28
0.00	0.00	Travel	8.44	113.28
376.04	178.92	Uniforms	2,065.72	523.12
180.53	352.75	Utensils	2,033.24	4,892.67
15,287.98	14,725.24	Total F & B Other Expenses	120,147.13	116,493.29
61,807.55	52,193.34	Total F & B Expenses	564,531.37	511,807.52
26,645.25	85,301.09	F & B Dept. Profit (Loss)	156,990.67	382,847.11

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Food Statistics				
Customers/Average Check				
10,368	30	Food - Breakfast Customers	55,410	30
0.55	292.76	Food Breakfast Avg Ck	1.62	3,831.07
51	0	Food - Lunch Customers	659	0
1.22	0.00	Food Lunch Avg Ck	6.17	0.00
244	0	Food - Dinner Customers	4,539	4,319
14.53	0.00	Food Dinner Avg Ck	11.54	13.28
0.00	0.00	Banq Breakfast Avg Ck	0.00	0.00
0.00	0.00	Banq Lunch Avg Ck	0.00	0.00
0.00	0.00	Banq Dinner Avg Ck	0.00	0.00
0.00	0.00	Banq Coffee Break Avg Ck	0.00	0.00
0.00	0.00	Banq Reception Avg Ck	0.00	0.00

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Minor Operated Departments				
Departmental Revenue				
0.00	0.00	Vending Revenue	2,188.75	0.00
0.00	0.00	Meeting Room Rental	(53.82)	0.00
0.00	0.00	Guest Laundry/Dry Cleaning Income	129.28	158.93
7,050.00	3,658.84	Pantry/Market Income	68,816.51	53,323.96
0.00	0.00	Parking Income	318.81	0.00
7,050.00	3,658.84	Total Minor Operated Revenue	71,399.53	53,482.89
Departmental Expenses				
0.00	0.00	Vending Expense	2.00	0.00
0.00	0.00	Guest Laundry/Dry Cleaning Expense	0.00	137.75
1,342.67	900.56	Pantry/Market Expense	42,326.87	31,438.94
1,342.67	900.56	Total Minor Operated Expenses	42,328.87	31,576.69
Minor Operated Departmental Profit				
0.00	0.00	Vending Profit	2,186.75	0.00
0.00	0.00	Meeting Room Profit	(53.82)	0.00
0.00	0.00	A/V Rental Profit	0.00	0.00
0.00	0.00	Guest Laundry/Dry Cleaning Profit	129.28	21.18
0.00	0.00	Movie Rental Profit	0.00	0.00
5,707.33	2,758.28	Pantry/Market Profit	26,489.64	21,885.02
0.00	0.00	Parking Profit	318.81	0.00
5,707.33	2,758.28	Total Minor Operated Profit	29,070.66	21,906.20
Miscellaneous Income				
Revenue				
826.70	549.35	Cancellation Fees	15,474.97	17,303.31
(586.84)	(79.21)	Commission Income	(4,184.26)	(79.21)
128.70	118.80	Internet Income	1,618.65	1,841.40
32.74	(65.66)	Miscellaneous Income	25,525.10	12,170.60
0.00	0.00	Pet Fees	75.00	0.00
0.00	0.00	Telephone Income	4.95	3.00
0.00	0.00	Vending Commissions	846.50	621.00
401.30	523.28	Total Miscellaneous Income	39,360.91	31,860.10

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Administrative & General				
Salaries & Wages Management				
9,362.64	2,500.00	Payroll - General Manager	117,002.10	78,711.54
Non-Management				
0.00	0.00	Payroll - Administrative	0.00	54,980.29
4,525.27	4,461.55	Payroll - Accounting	55,617.42	10,107.16
0.00	0.00	Bonus & Incentives	105.00	0.00
13,887.91	6,961.55	Total A & G Salaries & Wages	172,724.52	143,798.99
Payroll Taxes & Benefits				
1,473.68	22,024.74	Payroll Taxes	15,494.03	31,743.10
962.66	1,801.42	Workers Compensation	2,468.03	6,497.04
1,271.43	0.00	Supplemental Pay	4,563.88	4,365.42
314.72	132.56	Employee Benefits	2,741.35	1,394.48
4,022.49	23,958.72	Total A & G PR Taxes & Benefits	25,267.29	44,000.04
17,910.40	30,920.27	Total A & G Payroll	197,991.81	187,799.03
Other Expenses				
1,000.00	500.00	Accounting Charges	6,000.00	500.00
0.00	873.58	Bad Debt	0.00	873.58
533.19	109.86	Bank Service Charges	1,484.50	826.97
1,784.63	(103.48)	Cash Overage/Shortage	0.00	(869.10)
0.00	649.04	Complimentary Service & Gifts	0.00	649.04
0.00	10,000.00	Contract Services	5,150.00	10,000.00
17,859.23	14,285.17	Credit Card Commissions	178,244.68	183,067.47
533.98	0.00	Decorations	2,360.47	0.00
0.00	0.00	Donations	1,040.00	0.00
0.00	0.00	Dues & Subscriptions	190.00	473.04
501.53	0.00	Employee Relations	4,127.68	2,001.30
0.00	0.00	A&G F&B	0.00	459.73
0.00	0.00	Insurance	0.00	14,180.47
1,140.60	239.59	Licenses & Permits	2,479.14	1,763.46
0.00	0.00	Miscellaneous	111.12	2,588.74
1,575.12	614.76	Operating Supplies	4,833.60	4,252.58
4,281.86	61.46	Payroll Processing	48,160.72	17,636.03
0.00	17.82	Postage & Delivery Charges	446.76	37.82
317.42	0.00	Printing & Stationery	932.20	0.00
0.00	0.00	Professional Fees	1,118.00	5,449.00
0.00	0.00	Recruitment Expense	1,107.93	8,425.76
0.00	0.00	Sales Tax Compensation/Penalty	0.00	9,485.68
0.00	0.00	Training	165.39	1,236.18
0.00	0.00	Transportation	391.94	221.80
46.97	0.00	Travel	1,971.37	7,365.94
0.00	0.00	Uniforms	19.34	0.00
29,574.53	27,247.80	Total A & G Other Expenses	260,334.84	270,625.49
47,484.93	58,168.07	Total A & G Expenses	458,326.65	458,424.52

For Property: Double Tree by Hilton Phoenix-Gilbert
Income Statement
As of 12/31/2024

PTD	PTD LY	Account Number	YTD	YTD LY
Information & Telecom System				
Cost of Services				
60.00	0.00	Cost of Cell Phones	540.00	600.00
2,453.59	2,128.27	Cost of Internet Services	37,631.96	24,869.28
230.38	229.08	Cost of Local Calls	3,615.05	2,976.89
487.88	481.44	Cost of Long Distance Calls	5,302.57	4,926.94
0.00	0.00	Other Cost of Services	0.00	89.00
3,231.85	2,838.79	Total I & T Cost of Services	47,089.58	33,462.11
System Expenses				
495.90	2,675.00	Admin & General Systems	8,679.78	36,629.26
0.00	0.00	Food & Beverage Systems	300.00	200.00
3,261.46	3,132.01	Information Systems	38,692.87	4,099.66
1,525.21	1,507.00	Rooms Systems	19,622.96	19,389.86
32.34	0.00	Sales & Marketing Systems	6,140.43	2,421.29
5,314.91	7,314.01	Total I & T System Expenses	73,436.04	62,740.07
Other Expenses				
0.00	0.00	Total I & T Other Expenses	0.00	0.00
8,546.76	10,152.80	Total Information & Telecom. Exp	120,525.62	96,202.18

For Property: Double Tree by Hilton Phoenix-Gilbert

Income Statement

As of 12/31/2024

PTD	PTD LY	Account Number	YTD	YTD LY
		Sales & Marketing		
		Salaries & Wages Management		
1,041.32	6,246.14	Payroll - Director of Sales	93,905.47	42,073.10
5,518.99	0.00	Payroll - Market Director of Sales	5,518.99	0.00
6,183.25	0.00	Payroll - Sales Manager	45,769.29	36,369.16
2,013.90	6,431.50	Payroll - Catering Sales Manager	7,302.36	6,431.50
137.96	0.00	Bonus & Incentives	695.83	0.00
		Non-Management		
738.00	0.00	Payroll - Sales & Service Coordinator	5,821.12	28,432.71
15,633.42	12,677.64	Total Sales & Mktg Sal. & Wages	159,013.06	113,306.47
		Payroll Taxes & Benefits		
1,644.26	0.00	Payroll Taxes	14,865.18	7,113.71
1,074.09	0.00	Workers Compensation	2,068.31	0.00
1,909.91	0.00	Supplemental Pay	10,468.26	2,230.78
351.15	0.00	Employee Benefits	3,317.53	47.35
4,979.41	0.00	Total Sales & Mktg PR Taxes & Ben.	30,719.28	9,391.84
20,612.83	12,677.64	Total Sales & Mktg Payroll	189,732.34	122,698.31
		Other Expenses		
1,320.20	0.00	Print Advertising	6,601.00	11,025.20
0.00	17.65	Cluster Services	105.90	176.50
0.00	0.00	Complimentary Service & Gifts	41.83	0.00
0.00	6,475.00	Contract Services	0.00	14,513.36
122.00	0.00	Convention/Trade Show Expense	194.62	0.00
0.00	0.00	Decorations	21.55	0.00
737.50	749.84	Dues & Subscriptions	4,212.00	1,932.03
0.00	0.00	Entertainment In-House	0.00	1,660.50
17,861.90	16,583.53	Franchise Royalty Cost	241,425.97	246,684.86
16,384.83	15,386.90	Franchise Marketing & Promotion Fee	212,929.97	208,303.63
0.00	0.00	Group Business Expense	1,346.40	0.00
292.64	0.00	Internet Advertising	877.92	0.00
23,162.19	22,647.11	Frequet Stay Program Cost	172,769.97	193,364.56
0.00	0.00	Miscellaneous	10.00	48.52
0.00	88.61	Operating Supplies	4,077.26	265.70
0.00	0.00	Postage & Delivery Charges	87.00	0.00
0.00	0.00	Promotional Expense	681.48	185.00
112.11	0.00	Printing & Stationery	112.11	408.08
0.00	0.00	Seminars & Training	5,647.42	0.00
185.24	0.00	Travel - Food & Beverage	533.45	0.00
0.00	0.00	Travel - Lodging	1,299.54	0.00
60,178.61	61,948.64	Total Sales & Mktg Other Expenses	652,975.39	678,567.94
80,791.44	74,626.28	Total Sales & Mktg Expenses	842,707.73	801,266.25

For Property: Double Tree by Hilton Phoenix-Gilbert
Income Statement
As of 12/31/2024

PTD	PTD LY	Account Number	YTD	YTD LY
Property Operations & Maintenance				
Salaries & Wages Management				
4,306.31	5,086.19	Payroll - Chief Engineer	37,156.87	8,674.86
Non-Management				
6,948.03	6,596.70	Payroll - Other Maintenance	26,046.56	62,353.13
4,689.79	0.00	Payroll - PM Engineer	25,431.46	722.78
2,347.26	0.00	Contract Labor	2,347.26	0.00
0.00	0.00	Bonus & Incentives	1,060.00	0.00
18,291.39	11,682.89	Total POM Salaries & Wages	92,042.15	71,750.77
Payroll Taxes & Benefits				
1,691.88	0.00	Payroll Taxes	14,537.88	2,916.87
1,105.20	0.00	Workers Compensation	2,014.85	0.00
1,784.15	0.00	Supplemental Pay	8,186.34	0.00
361.33	0.00	Employee Benefits	3,064.31	4.59
4,942.56	0.00	Total POM PR Taxes & Benefits	27,803.38	2,921.46
23,233.95	11,682.89	Total POM Payroll	119,845.53	74,672.23
Other Expenses				
2,827.75	940.30	Building Repairs	4,597.83	11,123.42
0.00	606.00	Contract Services	525.00	606.00
0.00	245.45	Electrical & Mechanical Equipment	1,356.16	6,216.06
3,704.97	8,060.23	Elevators	31,082.89	24,766.17
(29.64)	1,105.00	Engineering Supplies	3,795.43	3,948.73
0.00	0.00	Equipment Rental	0.00	1,832.44
0.00	2,433.70	Furniture & Equipment	6,982.31	9,361.38
124.13	58.47	Grounds Maintenance & Landscaping	16,548.52	21,900.59
0.00	114.07	Air & Refrigeration	25,641.91	7,160.09
3,804.43	0.00	Kitchen Equipment	17,105.43	4,751.46
0.00	0.00	Laundry Equipment	1,144.89	1,259.17
822.30	494.58	Life/Safety	17,328.95	7,517.19
85.32	667.84	Light Bulbs	5,014.87	6,946.84
0.00	0.00	Miscellaneous	15.08	155.00
265.72	718.95	Operating Supplies	5,331.38	4,894.77
138.88	714.18	Painting & Decorating	3,431.14	797.67
544.86	473.23	Pest Control	5,473.26	8,979.58
1,612.69	408.71	Plumbing	9,917.05	5,632.54
0.00	0.00	Printing & Stationery	0.00	94.71
1,916.56	0.00	Sign Repair	2,257.09	0.00
661.60	1,327.92	Swimming Pool	23,433.20	29,078.99
0.00	0.00	Travel	80.32	4.99
0.00	0.00	Uniforms	400.25	0.00
0.00	0.00	Vehicle Repairs	609.57	291.66
343.19	512.73	Waste Removal	6,433.46	5,821.13
16,822.76	18,881.36	Total POM Other Expenses	188,505.99	163,140.58
40,056.71	30,564.25	Total POM Expenses	308,351.52	237,812.81

For Property: Double Tree by Hilton Phoenix-Gilbert
Income Statement
As of 12/31/2024

PTD	PTD LY	Account Number	YTD	YTD LY
Utilities				
9,449.26	7,091.83	Electricity	159,361.27	135,922.84
3,095.78	3,576.21	Gas & Oil	39,756.38	25,886.92
2,974.78	2,521.36	Water & Sewer	40,587.09	30,101.63
15,519.82	13,189.40	Total Utilities	239,704.74	191,911.39

For Property: Double Tree by Hilton Phoenix-Gilbert
Income Statement
As of 12/31/2024

PTD	PTD LY	Account Number	YTD	YTD LY
14,134.22	15,519.71			
		Management Fees		
		Management Fees	174,290.48	185,748.69
14,134.22	15,519.71	Total Management Fees	174,290.48	185,748.69
		Non-Operating Expenses		
0.00	0.00	Total Rent and Lease Expense	0.00	0.00
18,081.89	18,081.89	Property Taxes	216,982.68	216,982.68
18,081.89	18,081.89	Total Property & Other Taxes	216,982.68	216,982.68
10,322.44	5,180.76	Property & Liability Insurance	87,877.52	68,493.24
10,322.44	5,180.76	Total Insurance	87,877.52	68,493.24
0.00	14,028.04	Owner Expenses	31,447.39	26,404.38
0.00	14,028.04	Total Other Non-Operating Exp	31,447.39	26,404.38
28,404.33	37,290.69	Total Non-Operating Expenses	336,307.59	311,880.30
0.00	0.00	Depreciation & Amortization		
		Total Depreciation & Amortization	0.00	0.00
		Interest Expense		
69,125.90	95,784.65	Mortgage Interest	1,097,680.15	840,738.86
0.00	0.00	Other Interest	3,495.53	94,791.60
69,125.90	95,784.65	Total Interest Expense	1,101,175.68	935,530.46
		Income Taxes		
0.00	0.00	Total Income Taxes	0.00	0.00